21.5.33 RATES REMISSION FOR A BUSINESS DEVELOPMENT

To consider a business development rates remission for the Countdown Business Development project in Alexandra.

The length of time for the rates remission was discussed and it was agreed that the remission would be granted for two years, with the right to reapply after that for an additional year if the construction had not been completed.

It was also agreed that the decision could be released once the nine properties had been secured.

RESOLUTION

Moved: **McPherson** Seconded: **Paterson**

That the Council

A. Receives the report and accepts the level of significance.

- Agrees to offer a remission of 50% (excluding water, wastewater and waste minimisation) for the two financial years (1 July 2021 until 30 June 2022 and 1 July 2022 B. until 30 June 2023), with the right to reapply for a third year if the build is not completed.
- Agrees to allow the Executive Manager Corporate Services to include all nine properties included in Attachment 1 for the remission, providing all titles are under the C. applicant's name or control.
- That the Chief Executive is authorised to release this decision once all nine titles have D. been secured.

CARRIED

